THE NEED FOR FISHERIES SUBSIDIES REFORM
Ending overfishing, fleet overcapacity and illegal fishing

EXAMPLES OF HARMFUL FISHERIES SUBSIDIES

- Intensified fishing capacity and time spent at sea, leading to overfishing, habitat destruction and biodiversity loss
- Decreased fish populations and reduced seafood catches, resulting in economic losses for fishers
- Unstable employment which threatens the livelihoods of coastal communities

POSITIVE FISHERIES SUBSIDIES REFORM

- Ensures that fishing activities are environmentally sustainable in the long term
- Contributes to a healthy and productive marine environment, supporting thriving ecosystems, abundant fish stocks and sustainable livelihoods
- Reduces illegal, unreported and unregulated (IUU) fishing

IMPROVEMENTS

- Strengthen governance by including stakeholders in the sustainable management of fisheries
- Increase research and data collection on the status of fish populations and health of the marine environment to inform sustainable fisheries management
- Improve control and monitoring of fishing activities to effectively enforce marine legislation and mitigate negative environmental impacts
- Construction and acquisition of fishing vessels
- Vessel modernisation, such as engine replacement
- Compensation of operational costs, such as fuel

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