

WWF Safeguards Compliance Memorandum

Project Information

Project Name	Establishing the Taskforce on Nature-related Financial Disclosure (TNFD)
GEF Focal Area	Biodiversity
Safeguards Categorization	C

Project Description

The overall project objective is to direct private capital more sustainably using nature-related disclosures as mainstream form of financial disclosure. This will be accomplished via a visible, credible, and sufficiently resourced Taskforce on Nature-related Financial Disclosure (TNFD) that plays a comparable role for nature (biodiversity, ecosystems, living nature) to that of the Task Force on Climate Related Disclosure for climate.

The project is composed by the following Components:

1. Setting up and launching the Taskforce;
2. Build and Test a TNFD Framework;
3. Consultation on and dissemination of TNFD Framework recommendations; and,
4. Knowledge Management & M&E.

Project Location and Salient Physical Characteristics Relevant for the Safeguards Analysis

N/A

Safeguards Standard	Triggered	Explanation
Natural Habitats	No	
Indigenous People	No	
Restriction of Access and Resettlement	No	
Community Health, Safety and Security	No	
Pest Management	No	
Cultural Resources	No	

Summary of Key Safeguards Issues

The project expects to achieve improved conservation and sustainable use of natural resources as its long-term impact of project interventions, which will be both environmentally and socially positive.

Describe any safeguard issues and impacts associated with the proposed project. Identify and describe any potential large scale, significant and/or irreversible impacts: N/A
Describe measures taken by the Project Team to address safeguard policy issues. Provide an assessment of borrower capacity to plan and implement the measures described: N/A
Identify the key stakeholders and describe the mechanisms for consultation and disclosure on safeguard policies, with an emphasis on potentially affected people: N/A

Monitoring and Compliance


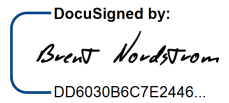
Have satisfactory calendar, budget and clear institutional responsibilities been prepared for the implementation of measures related to safeguard policies? Yes <input type="checkbox"/> No <input type="checkbox"/> NA <input checked="" type="checkbox"/>
Have costs related to safeguard policy measures been included in the project cost? Yes <input type="checkbox"/> No <input type="checkbox"/> NA <input checked="" type="checkbox"/>
Does the Monitoring and Evaluation system of the project include the monitoring of safeguard impacts and measures related to safeguard policies? Yes <input type="checkbox"/> No <input type="checkbox"/> NA <input checked="" type="checkbox"/>
Have satisfactory implementation arrangements been agreed with the borrower and the same been adequately reflected in the project legal documents? Yes <input type="checkbox"/> No <input type="checkbox"/> NA <input checked="" type="checkbox"/>
Have relevant safeguard policies documents been sent to WWF-US? Yes <input type="checkbox"/> No <input type="checkbox"/> NA <input checked="" type="checkbox"/>
Have relevant documents been disclosed in-country in a public place in a form and language that are understandable and accessible to project-affected groups and local NGOs? Yes <input type="checkbox"/> No <input type="checkbox"/> NA <input checked="" type="checkbox"/>

Disclosure Requirements

Stakeholder Engagement Plan	
Date received by WWF-US	25 February 2021
Date Disclosed on WWF-US website	1 March 2021
<i>Executing Agency Disclosure</i>	

Date Disclosed on UNEP FI website	2 March 2021
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Approvals

Erika Drazen, Safeguards Coordinator	 DocuSigned by: <i>Erika Drazen</i> 47E02B025BCC424...	Date: 4/28/2021
Brent Nordstrom, Safeguards Compliance Officer	 DocuSigned by: <i>Brent Nordstrom</i> DD6030B6C7E2446...	Date: 5/10/2021